Economics Course Prerequisites

Lady Margaret Hall Visiting Student Program

Version: 2026-11-10, 23:13:32

Click here for latest version

LMH/Oxford Prerequisite	**Notes on US equivalents**
Calculus for Economics	Any calculus course that covers basic integration, partial differentiation, constrained optimisation and the implicit function theorem (informally).
Introductory Probability & Statistics	A one-semester course, possibly called *Statistics for Economics* or *Statistics for Economics and Business* that satisfies the home university's prerequisite for *Econometrics*.
Econometrics	*Introductory Econometrics*, *Econometrics* or *Applied Econometrics* depending on the university.
Micro Theory I	*Intermediate Micro (with calculus)* OR *Intermediate Micro* PLUS *Calculus for Economics*. At some universities (but very few) *Principles of Microeconomics* may reach the required level. Students should submit a detailed syllabus for review if they wish their Principles course, or another course, to be considered.
Micro Theory II	*Advanced Microeconomics*. At some universities (but very few) *Intermediate Microeconomics* or *Microeconomic Theory* may reach the required level. Students should submit a detailed syllabus for review if they wish their Intermediate course, or another course, to be considered.
Introduction to Game Theory	Any *Microeconomic Theory* or *Game Theory* course that covers non-cooperative game theory with discrete and continuous actions, simultaneous, sequential and repeated games and solution concepts including dominance, Nash equilibrium and subgame perfect equilibrium.
Macro Theory I	*Intermediate Macro (with calculus)* OR *Intermediate Macro* PLUS *Calculus for Economics*. At some universities (but very few) *Principles of Macroeconomics* may reach the required level. Students should submit a detailed syllabus for review if they wish their Principles course, or another course, to be considered.
Macro Theory II	*Advanced Macroeconomics*. At some universities (but very few) *Intermediate Macroeconomics* or *Macroeconomic Theory* may reach the required level. Students should submit a detailed syllabus for review if they wish their Intermediate course, or another course, to be considered.